



**SEC Rule 606 Report – TD AMERITRADE Clearing, Inc.**  
**Member FINRA/SIPC – Third Quarter 2009**  
(Percentages of Total Non-Directed Orders Routed to Individual Market Centers)

**Securities Listed on the NYSE Euronext**

| Routing Venue              | Order Percentage Statistics |                   |                  |                  |
|----------------------------|-----------------------------|-------------------|------------------|------------------|
|                            | Total Orders (%)            | Market Orders (%) | Limit Orders (%) | Other Orders (%) |
| Direct Edge ECN LLC        | 50%                         | 0%                | 72%              | 49%              |
| Citadel Execution Services | 24%                         | 38%               | 19%              | 23%              |
| Knight Capital Markets     | 14%                         | 22%               | 8%               | 18%              |
| Citigroup                  | 11%                         | 40%               | 0%               | 9%               |

**NYSE Summary Statistics**

99% of total customer orders were non-directed orders  
19% of total non-directed client orders were market orders  
43% of total non-directed client orders were limit orders  
38% of total non-directed client orders were other orders

**Information concerning significant venues:**

**Direct Edge ECN LLC** – TD AMERITRADE Clearing, Inc. receives payment from Direct Edge ECN LLC for orders that add liquidity to this venue and are subsequently executed. The rate for adding liquidity for the third quarter 2009 for listed securities was up to \$0.0035 per share. TD AMERITRADE Clearing, Inc. is charged for removing liquidity from this venue. The rate for removing liquidity for the third quarter 2009 was up to \$0.0028 per share.

**Citadel Execution Services** – TD AMERITRADE Clearing, Inc. receives payment from Citadel Execution Services for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Payments received averaged \$0.001 per share for order flow executed in the third quarter 2009.

**Knight Capital Markets** – TD AMERITRADE Clearing, Inc. receives payment from Knight Capital Markets for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Payments received averaged less than \$0.002 per share for order flow executed in the third quarter 2009.

**Citigroup** – TD AMERITRADE Clearing, Inc. receives payment from Citigroup for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Payments received averaged \$0.001 per share for order flow executed in the third quarter 2009.

## Securities Listed on the NASDAQ OMX Group

### Order Percentage Statistics

| Routing Venue              | Total Orders (%) | Market Orders (%) | Limit Orders (%) | Other Orders (%) |
|----------------------------|------------------|-------------------|------------------|------------------|
| Direct Edge ECN LLC        | 51%              | 0%                | 69%              | 52%              |
| Citadel Execution Services | 25%              | 30%               | 24%              | 24%              |
| Knight Equity Markets      | 13%              | 20%               | 6%               | 18%              |
| Citigroup                  | 11%              | 50%               | 0%               | 6%               |

### NASDAQ Summary Statistics

99% of total customer orders were non-directed orders

17% of total non-directed client orders were market orders

44% of total non-directed client orders were limit orders

39% of total non-directed client orders were other orders

### Information concerning significant venues:

**Direct Edge ECN LLC** – TD AMERITRADE Clearing, Inc. receives payment from Direct Edge ECN LLC for orders that add liquidity to this venue and are subsequently executed. The rate for adding liquidity for the third quarter 2009 for NASDAQ securities was up to \$0.0035 per share. TD AMERITRADE Clearing, Inc. is charged for removing liquidity from this venue. The rate for removing liquidity for the third quarter 2009 was up to \$0.0028 per share.

**Citadel Execution Services** – TD AMERITRADE Clearing, Inc. receives payment from Citadel Execution Services for directing NASDAQ equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Payments received averaged \$0.001 per share for order flow executed in the third quarter 2009.

**Knight Equity Markets** – TD AMERITRADE Clearing, Inc. receives payment from Knight Equity Markets for directing NASDAQ equity order flow to this venue. Payment is variable based on the size and type of the security at the time of order execution. Payments received averaged \$0.001 per share for order flow executed in the third quarter 2009.

**Citigroup** – TD AMERITRADE Clearing, Inc. receives payment from Citigroup for directing NASDAQ equity order flow to this venue. Payment is variable based on the size and type of the security at the time of order execution. Payments received averaged \$0.001 per share for order flow executed in the third quarter 2009.

## Securities Listed on the NYSE Amex or Regional Exchanges

### Order Percentage Statistics

| Routing Venue              | Total Orders (%) | Market Orders (%) | Limit Orders (%) | Other Orders (%) |
|----------------------------|------------------|-------------------|------------------|------------------|
| Direct Edge ECN LLC        | 40%              | 0%                | 61%              | 42%              |
| Citadel Execution Services | 31%              | 41%               | 32%              | 23%              |
| Knight Capital Markets     | 15%              | 15%               | 6%               | 25%              |
| Citigroup                  | 13%              | 43%               | 0%               | 8%               |

### American/Regional Exchange Summary Statistics

99% of total customer orders were non-directed orders

23% of total non-directed client orders were market orders

40% of total non-directed client orders were limit orders

37% of total non-directed client orders were other orders

### Information concerning significant venues:

**Direct Edge ECN LLC** – TD AMERITRADE Clearing, Inc. receives payment from Direct Edge ECN LLC for orders that add liquidity to this venue and are subsequently executed. The rate for adding liquidity for the third quarter 2009 for listed securities was up to \$0.0035 per share. TD AMERITRADE Clearing, Inc. is charged for removing liquidity from this venue. The rate for removing liquidity for the third quarter 2009 was up to \$0.0028 per share.

**Citadel Execution Services** – TD AMERITRADE Clearing, Inc. receives payment from Citadel Execution Services for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Payments received averaged \$0.001 per share for order flow executed in the third quarter 2009.

**Knight Capital Markets** – TD AMERITRADE Clearing, Inc. receives payment from Knight Capital Markets for directing listed equity order flow to this venue. Payment is variable based on the size and type of the security at the time of order execution. Payments received averaged \$0.001 per share for order flow executed in the third quarter 2009.

**Citigroup** – TD AMERITRADE Clearing, Inc. receives payment from Citigroup for directing listed equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Payments received averaged \$0.001 per share for order flow executed in the third quarter 2009.

## Exchange-Listed Options

### Order Percentage Statistics

| Routing Venue                     | Total Orders (%) | Market Orders (%) | Limit Orders (%) | Other Orders (%) |
|-----------------------------------|------------------|-------------------|------------------|------------------|
| Chicago Board Options Exchange    | 34%              | 40%               | 40%              | 16%              |
| International Securities Exchange | 31%              | 33%               | 27%              | 44%              |
| Philadelphia Stock Exchange       | 21%              | 17%               | 18%              | 31%              |
| NYSE Arca Options                 | 8%               | 4%                | 8%               | 6%               |

### Option Summary Statistics

99% of total customer orders were non-directed orders  
6% of total non-directed client orders were market orders  
70% of total non-directed client orders were limit orders  
25% of total non-directed client orders were other orders

### Information concerning significant venues:

**Chicago Board Options Exchange** – TD AMERITRADE Clearing, Inc. receives payment from the Chicago Board Options Exchange Specialists for directing equity and index options order flow to this venue. Payments received averaged less than \$0.70 per contract for order flow executed in the third quarter 2009.

**International Securities Exchange** – TD AMERITRADE Clearing, Inc. receives payment from the International Securities Exchange Primary Market Makers for directing equity and index options order flow to this venue. Payments received averaged less than \$0.70 per contract for order flow executed in the third quarter 2009.

**Philadelphia Stock Exchange** – TD AMERITRADE Clearing, Inc. receives payment from the Philadelphia Stock Exchange Specialists for directing equity and index options order flow to this venue. Payments received averaged less than \$0.70 per contract for order flow executed in the third quarter 2009.

**NYSE Arca Options** – TD AMERITRADE Clearing, Inc. receives payment from the NYSE Arca Options Specialists for directing equity and index options order flow to this venue. Payments received averaged less than \$0.70 per contract for order flow executed in the third quarter 2009.

Rule 606 exempts broker-dealers from identifying execution venues that received less than 5% of non-directed orders provided that 90% of the non-directed orders are identified. As a result, overall totals may not equal 100%.